

Core Banking Solutions Avaloq

Experience, Efficiency and Methodology

Challenges

Implementing Avaloq as the new core banking application brings significant increases in efficiency and other advantages for a bank. Before the bank can begin to benefit, however, it must first complete a challenging and bank-wide project far surpassing the complexities of a typical IT project. It is necessary to adapt Avaloq to the bank's specific needs via parameterization. It is, however, of even more significance to steer the bank to the new objective. This often involves far-reaching changes to its structure, organization and processes. Finding the right partner for such a project – a partner who can cover the numerous dimensions – provides a huge challenge to many banks.

Method / Service

To enable clients to quickly benefit from the advantages and increased efficiency resulting from the implementation of Avaloq, and with acceptable risk, Synpulse has identified the four critical factors for a successful Avaloq project:

Model bank

The Avaloq model bank serves not only as the reference and starting point for implementation projects, it can also be used for demonstration and training purposes. The manner in which the model bank is adapted to the specific needs of the bank is crucial, not only for the implementation project itself but also for later maintenance. Synpulse's considerable experience ensures that the focus is on optimizing costs and benefits long-term.

Top-down-approach

To ensure that the impact and importance of implementing Avaloq is evaluated for the organization as quickly as possible, it is essential that employees on all levels are included early on in the project. BANKINABOX® – a highly standardized process model based on Avaloq – makes this possible. Additionally, it ensures that bank representatives are informed of what to expect in the appropriate business language.

Methodological approach

An implementation partner's experience and the methodology used on the project are key to shaping its success. With the SPEEDmethod® – developed by Synpulse and implemented more than 250 times – Avaloq projects benefit from optimal support in pre-defined steps.

Cooperation and support

Implementing Avaloq is the joint achievement of experienced bank representatives and Synpulse's specialists who assist the bank in all phases of the project. Thus our employees not only have technical skills but also bank-specific expertise and management competences.

Advantages

A consistent focus on the success factors creates a unique advantages mix for the bank:

Planability and investment security

With the combined input from SPEEDmethod® and BANKINABOX®, an Avaloq project becomes planable, transparent and efficient.

Best practices and expertise

Using employees with proven bank-specific know-how, Avaloq expertise and project management experience allows the best practices from BANKINABOX® to be quickly and precisely applied on an Avaloq project. These experiences have a positive effect not only on the actual project in the short-term, but in particular on sustaining and optimizing processes in production and also on faster and more cost-effective technical release upgrades.

Efficiency

Proven specialists and a tried-and-tested model allows organizational, functional and technical challenges to be met. Clearly defined goals and results can be implemented with minimum risk. The focus is exclusively on the needs of the bank.

Our expertise

Synpulse is an established and proven partner for the efficient and successful implementation of Avaloq projects and has been active in Avaloq project management for over 10 years. Using various tools and methods, Synpulse supports the implementation from the evaluation phase to successful go live.

- 🌀 Synpulse SPEEDmethod® Avaloq
- 🌀 BANKINABOX® process model
- 🌀 Very experienced, interdisciplinary team
- 🌀 Involvement in all strategically important Avaloq projects in the past
- 🌀 Close working relationship with Avaloq

Furthermore, Synpulse has additional competences which benefit banks implementing Avaloq:

- 🌀 Process analyses and process optimization
- 🌀 Training Solutions
- 🌀 Data warehousing
- 🌀 Output management
- 🌀 Portfolio management
- 🌀 eBanking and digitalization
- 🌀 Global Implementation Method